



JHARKHAND GRAMIN BANK HEAD OFFICE

“VIDYA LOAN” SCHEME FOR STUDENTS OF PREMIER INSTITUTES IN INDIA

Eligibility	Indian National - Secured admission through entrance test/selection process.
Courses covered	Regular full time Degree/Diploma courses. Certificate / part time courses not to be considered. Full time Executive Management Courses like PGPX (for IIMs) are also covered.
Expenses covered	<ul style="list-style-type: none"> • Fees payable to college/school/hostel • Examination / Library fees • Purchase of books/equipment/instruments <ul style="list-style-type: none"> • Travel expenses/expenses on exchange programme • Purchase of computer/laptop • Caution deposit/building fund/refundable deposit supported by Institution bills/receipts. • Any other expenses related to education
Repayment Period	Moratorium period: Course period plus six months. Repayment Period after commencement of repayment : For Loan up to Rs. 7.50 Lacs: 10Years For Loan over Rs. 7.50 Lacs: 15 years
Quantum of Loan	For study in India Max. Rs.20.00 Lacs Depends on Educational Institution, as per Annexure-I. [Annex-I – List ‘A’ – Max. Rs.20.00 Lacs List ‘B’ - Max. Rs.10.00 Lacs List ‘C’ - Max. Rs. 7.50 Lacs
Interest Rate	2.75% below PLR presently 10.50 % p.a. (floating) at monthly rests wef 28.03.2016. (Girl students are eligible for concession of 0.50% in ROI)
Security	No concession for servicing of interest during study / moratorium period. Co-obligation of parents/guardian as co-borrowers. Assignment of future income
Margin	NIL

Annexure -II

The list of premier educational Institutions in Engineering, Medical, Law & Management sphere covered under this scheme are as under:-

<u>Sr.No.</u> Institutes under Vidya Loan Scheme	
LIST 'A' (Max. loan amt Rs.20 lacs)	
1	Indian Institute of Management, (IIM), Ahmedabad
2	Indian Institute of Management, (IIM), Bangalore
3	Indian Institute of Management, (IIM), Indore
4	Indian Institute of Management, (IIM), Kolkata
5	Indian Institute of Management, (IIM), Kozikode
6	Indian Institute of Management, (IIM), Lucknow
	Indian Institute of Management, (IIM), Lucknow– Noida Campus
7	Indian Institute of Management, (W), Shillong
8	Xavier Labour Relations Institute (XLRI), Jamshedpur
9	Indian School of Business, Hyderabad

LIST `B (Max. loan ant. Rs.10 lacs)

1	Indian Institute of Management, (IIM), Trichy
2	Indian Institute of Management, (IIM), Ranch'
3	Indian Institute of Management, (IIM), Raipur
4	Indian Institute of Management, (IIM), Rohtak
5	Indian Institute of Technology (IIT), Bhubaneswar
6	Indian Institute of Technology (IIT), Madras
7	Indian Institute of Technology (IIT), Delhi
8	Indian Institute of Technology (IIT), Gandhinagar
9	Indian Institute of Technology (IIT), Guwahati
10	Indian Institute of Technology (IIT), Hyderabad
11	Indian Institute of Technology (IIT), Indore
12	Indian Institute of Technology (IIT), Kanpur
13	Indian Institute of Technology (IIT), Kharagpur
14	Indian Institute of Technology (IIT), Mandi
15	Indian Institute of Technology (IIT) Bombay
16	Indian Institute of Technology (IIT), Patna
17	Indian Institute of Technology (IIT), Rajasthan
18	Indian Institute of Technology (IIT), Roopnagar
19	Indian Institute of Technology (IIT), Roorkee
20	Indian Institute of Technology (IIT) Varanasi
21	Indian Institute of Foreign Trade (IIFT), Delhi
22	Indian Institute of Foreign Trade (IIFT), Kolkata Campus
23	IIT-SJSOM, Mumbai
24	Institute of Management Technology (IMT), Ghaziabad
25	Faculty of Management Studies (FMS), Delhi
26	Department of Management Studies, IIT, Delhi
27	Narsee Monjee Institute of Management & Higher Studies (NMIMS), Mumbai
28	Nirma Institute of Management, Ahmedabad

29	National Institute of Industrial Training (NITIE), Mumbai
30	Jamnalal Bag Institute of Management Studies (JBIMS), Mumbai
31	S P Jain Institute of Management & Research (SPJIMR), Mumbai
32	Xavier Institute of Management (XIM), Bhubaneswar
33	Management Development Institute (MDI), Gurgaon
34	Department of Industrial & Management Engineering, IIT Kanpur
35	Symbiosis Institute of Business Management (SIBM), Pune
36	Birla Institute of Technology & Science (BITS), Pilani
37	Marine Engineering College, Kolkata
38	Delhi College of engineering (DCE), Delhi
39	Madras Medical College, (MMC), Chennai
40	Christian Medical College (CMC), Vellore
41	Madras Institute of Technology (Anna University)
42	College of Engineering, Guindy (Anna University)
43	College of Structural & Architectural Planning (Anna University)
44	Alagappa Chettiar College of Technology (Anna University)
45	Bangalore Medical College (BMC), Bangalore
46	Indian Institute of Science (IISc), Bangalore
47	Maulana Azad Medical College (MAMC), Delhi
48	All India Institute of Medical Sciences (AIIMS), Delhi
49	Lady Hardinge Medical College (LHMC) Delhi
50	Grant Medical College (GMC), Mumbai
51	King Edward Medical College (KEMC), Mumbai
52	Tata Institute of Social Sciences (TISS), Mumbai
53	Indian Institute of Forest Management (IIFM), Bhopal
54	Post Graduate Institute of Medical Education & Research (PGIMER), Chandigarh
55	Mudra Institute of Communication (MICA), Ahmedabad
56	Institute of Rural Management (IRMA), Anand
57	Indian School of Mines (ISM), Dhanbad
58	Jawaharlal Institute of Post Graduate Medical Education & Research (JIPMER), Pondichery
59	Armed Forces Medical College, (AFMC), Pune
60	Kasturba Medical College (KMC), Manipal
61	National Institute of Design (NID), Ahmedabad

List C: Max. loan amt. Rs.7.50 Lacs)

1	National institute of Technology (NIT), Agartala
2	National institute of Technology (NIT), Calicut
3	National institute of Technology (NIT), Durgapur
4	National institute of Technology (NIT), Hamirpur
5	National institute of Technology (NIT), Jamshedpur
6	National institute of Technology (NIT), Kurukshetra
7	National institute of Technology (NIT), Patna
8	National institute of Technology (NIT), Raipur
9	National institute of Technology (NIT), Rourkela

10	National institute of Technology (NIT), Silchar
11	National institute of Technology (NIT), Srinagar
12	National institute of Technology (NIT), Surathkal
13	National institute of Technology (NIT) Tiruchirapalli
14	National institute of Technology (NIT), Warangal
15	Motilal Nehru National institute of Technology (NIT), Allahabad
16	Maulana Azad National institute of Technology (NIT), Bhopal
17	Malaviya National institute of Technology (NIT), Jaipur
18	Dr. B.R. Ambedkar National institute of Technology (NIT), Jalandhar
19	Visvesvaraya National institute of Technology (NIT), Nagpur
20	Sardar Vallabh Bhai National institute of Technology (NIT), Surat
21	Aida Institute of Technology & Science (BITS), Hyderabad Campus
22	Birla Institute of technology & Science (BITS), Goa Campus
23	Birla Institute of Technology (Mesra), Ranchi
24	St. John's Medical College, Bangalore
25	National Law School of India University (NLSIU), Bangalore
26	Loyola Institute of Business Administration (L1BA), Chennai
27	Netaji Subash Institute of Technology (NSIT) Delhi
28	School of Plannin & Architecture, New Delhi
29	Dhirbhai Ambani Institute of Information & Communication Technology (DAIICT), Gandhinagar
30	University College of Engineering (UCE), Buda
31	LN Mittal Institute of Technology (LNMIT), Jaipur
32	Veer mata Jeejabai Technical Institute (VJTI), Mumbai
33	University institute of Chemical Technology (UIC T), Mumbai
34	National University of Juridical Sciences (NUJS), Kolkata
35	Amrita School of Medicine (ASM), Kerala
36	Faculty of Engineering & Technology, Jadavpur University, Kolkata
37	College of Engineering, Pune
38	Centre for Environmental Planning & Technology (CEPT), Ahmedabad
39	Christian Medical College (CMC) , Ludhiana
40	Dayanand Medical College (DMC), Ludhiana

FLOW CHART FOR EDUCATION JGB VIDYA LOANS

1. The students will be contacted by our staff at the Institute/ Colleges campus, etc, and explain about our education loan scheme. They will supply education loan applications also.
2. Our staff will collect the duly filled & signed application along with available documents with the student like – copies of mark sheets, admission letter, tuition fees & other fees details, photograph of student, etc. Simultaneously Saving Bank A/c. of the student should be opened.
3. Our staff will submit these documents to the concerned Branch where he is attached, on the same day.
4. Interested students to indicate the Branch nearest to the residence of the student and the marketing staff to talk to the concerned branch head/credit-In Charge over telephone and sound the Branch head/Credit head regarding application submitted by the student to avail education loans.
5. The next working day, the marketing staff will hand over the in-principal sanction letter to the student incorporating in details the student has to complete to avail the loan, like co-borrower/guarantee clause, etc.
6. On the same day, the Branch will forward all the documents along with application form and in-principal sanction letter to the Branch nearest to the Parent's residence (to be indicated by the student).
7. The concerned Branch on receiving the documents, application form and in-principal sanction letter, contact the student's parents, complete the KYC norms and prepare the regular proposal and accord sanction/decline the request, complete the documentation process and start disbursement.
8. Further disbursements and follow-up with the student/parent for regular monitoring of the students' progress and also for repayment on completion of the course/moratorium period, will be the sanctioning Branch responsibility.
9. For doing pre-sanction scrutiny and in-principal sanction, the Branch concerned to be given due credit.