

# Jharkhand Gramin Bank goes hi-tech

Mrituanjay Kumar ■ Ranchi

All the 218 branches of Jharkhand Gramin Bank (JGB) will be connected by the state-of-the-art Core Banking System (CBS) by September 2010.

In a move to provide fast money transaction facility to the rural masses of the State, the JGB is starting this programme. In the first stage to connect all the branches of JGB through CBS the bank has, on Monday, started this facility in its two banks- Main Branch, Ranchi and Jamshedpur Branch.

Informing this PK Shrivastava, Chairman, JGB said that to provide fast money transaction facility to people of rural areas and compete with other nationalized and private banks the JGB has started this facility. This facility will surely benefit to the rural masses, As 205 branches are situated in rural areas out of 218 branches of the bank, he added.

In order to install CBS in its banks the bank will use software name — Finacle developed by Infosys Technology. In the first stage of the programme the banks

will spent Rs.20 crore.

While talking to *The Pioneer*, Shrivastava said: "According to the guideline of the State Level Banking Committee (SLBC) in which it had appealed to all the banks to increase the Credit Deposit ratio in the State. The CBS will attract more people to open their account in the branches of JGB."

He further said that the bank is performing well. During the financial year 2009-2010 around 1, 00, 000 person opened their bank account in various branches of the bank across the State.

According to the rough figure the profit of the bank has increased to Rs.20 crores and in the bank deposit term the bank has also shown growth of 20 per cent. In the financial year 2009-10 the banks deposit rose to Rs.1960 from Rs.1660 crore as against financial year 2008-09.

The JGB is planning to open 20 to 22 new branches in the various part of the state. The bank has started recruitment of the employee for the various posts in this regard. As soon as the recruitment process would be completed the bank will start the process.