



श्रमेव जयते

JHARKHAND GRAMIN BANK

HEAD OFFICE

Branch Circular :2015-16/93

Subject : **Revision inRate of Interest on Advances w.e.f. 28.03.2016**

Ref : **HO:CREDIT:AK**

Date: **28-03-2016**

CIRCULAR TO ALL BRANCHES / OFFICES

REVISION IN RATE OF INTEREST ON ADVANCES

Please refer to our Branch Circular: **2014-15/03**, dated 26-05-2014,advising changes in rate of interest on advancesmade effective from 28-03-2016.

2. Based on the recommendations of ALCO in its meeting dated 21.03.2016, it has been decided to re-align the rates of interest on advances of our Bank as per realistic pricing and in line with the market trend/ dynamics **w.e.f. 28-03-2016**

The details of revised rates are as per annexure listed below:

Sr. No.	Annexure	Particulars
1	Annexure – 'B'	Rate of Interest on Priority Sector Loans
2	Annexure – 'C'	Rate of Interest on Non-Priority Sector Loans & on TOD/TOL
3	Annexure – 'D'	Rate of Interest on Staff Loans

3. Above 'Annexure' for interest for Advances existing as well as revised w.e.f. 28-03-2016 in our Bank are enclosed.

4. The revised rate of interest on advances will be applicable on fresh advances as well all existing advances accounts.

5. Branches are further advised to **display the revised interest rates prominently on the Notice Board** using sketch pen on the drawing sheet etc.

(B.P. Sharma)
General Manager